

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2743 - SB 2639

February 8, 2022

SUMMARY OF BILL: Clarifies that the Treasurer can administer the implementation of an investment policy established by the Tennessee Consolidated Retirement System (TCRS) Board of Trustees once the board delegates the responsibility to the Treasurer.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This legislation adds language that makes explicit the ability of the Treasurer to administer the implementation of an investment policy once delegated the responsibility by the TCRS Board of Trustees.
- Responsibilities and procedures of the Treasurer will not be impacted. Any fiscal impact on state or local government is considered not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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